

PINCKNEY COMMUNITY SCHOOLS – 2 PROPOSALS

OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2020 tax levy.

Shall the currently authorized millage rate limitation of 17.8778 mills (\$17.8778 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Pinckney Community Schools, Livingston and Washtenaw Counties, Michigan, be renewed for a period of 6 years, 2021 to 2026, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2021 is approximately \$4,076,791 (this is a renewal of millage that will expire with the 2020 tax levy)?

OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Pinckney Community Schools, Livingston and Washtenaw Counties, Michigan, be increased by 3 mills (\$3.00 on each \$1,000 of taxable valuation) for a period of 8 years, 2019 to 2026, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2019 is approximately \$27,866 (this millage is to restore millage lost as a result of the reduction required by the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction)?